

Fundraising and Organization

Over the past 2 years we have come together for several fundraising events were the Committee Members have asked for donations and contributions. With money changing hands it's natural for individuals to ask the question "What is the money for?" Until now, this question was addressed with only a conceptual answer. The answer was "We are raising money for the greater good of the family." Good answer but we agree that it is pretty vague. Here we are prepared to provide more details, structure and create a system for accounting, disclosure and inclusion.

Sources of funding

Family Reunions

The obvious reasons for our family reunions are to celebrate our heritage, reconnect, learn and have fun. However another priority is to raise money. Money is raised by setting the registration with a built in surplus. In another words, if we have established that the cost to plan and pay for the reunion expenses per family member is \$40, we make sure that we set the registration fee at \$60 thus building a \$20 surplus.

Family Fundraisers

Fundraisers can be any item or event dedicated to creating surplus funds such as family BBQ's, Trips, Dinners or items that you can purchase in our Family Store.

Family Dues

The concept of family dues is to leverage the large numbers in our family while making the pledge **voluntary** and **affordable**. We set family dues as a voluntary yearly contribution of \$25 for each family household. We have a family listing comprising of at least 200 households. That's a possibility of creating a \$5000 yearly income stream. We have talked about this concept and since 2008 we have collected 22 dues payments from 13 households for an average of \$184 a year.

Charitable Donations

We will receive charitable donations for causes that we support from family members, organizations or various individuals.

3 places where funding goes

The Family Fund

The purpose of this fund is to assist the family in the following areas:

- Reunion planning
- Fundraiser event planning
- Genealogy searches
- Family projects

The Family Trust

The Family Trust is an entity established for the direct benefit of its beneficiaries “The Family”. This Fund will be used to provide assistance to the family in areas such as:

- Scholarships
- Shares of stock for newborns
- Retirement Bonuses
- First time homeowner’s assistance.

The Family Foundation

The Hibbert Family Foundation is a separate entity designed solely to facilitate our desires to give back to Jamaica. The family will choose projects that we would like to raise money for and solicit tax deductible donations through our website.

Q&A

Who will manage these funds and entities?

A third party will manage the funds and entities under the express direction of the Board Members

How will I be able to see how our contributions and donation are working?

Annual Reports will be uploaded to our website.

How can I be more involved with the organization?

Right now we have a committee of six individuals whose primary function is to plan the reunion. However when we officially form the Foundation and Trust, the family will choose a board of directors.

How can I use funds to create my own fundraising event in my area?

We want family to create fundraiser events! If you have a fundraising event, you can gain funding by sending the board a proposal. In your proposal, you have to show how you will be able to raise money. Once approved, the family member organizing the event will be granted funds to put on their event. Surpluses will be added to the fund.

If you have any questions or would like to make suggestions, please email Kevin or Greg at: hibbertg@bellsouth.net

We will also be discussing some of these ideas at this year’s Family Forum at the reunion.